



**PantherTrust**  
AUSTRALIAN SHARES INVESTMENT

# PRODUCT STATEMENT

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## INSERT

Application Form

October 2020

*This Product Statement provides a summary of the key information that you should consider before making a decision to invest in this product. It provides information that is general in nature and does not take into account your individual objectives, financial situation or needs. Please consult a financial advisor if you require personal advice.*

# 1 ABOUT PANTHER TRUST

## Managed Investments

Making informed investment decisions has become increasingly difficult and time-consuming. To maximise wealth, savvy investors utilise full-time specialists with a concentrated focus on investment management.

When you invest your money in a managed investment scheme, your money is pooled together with other investors' money. This pool of money is managed on a day-to-day basis by investment professionals who buy and sell assets on behalf of all investors. This approach may give you access to certain investments that you would not otherwise be able to access, your transaction costs may be reduced and you benefit from the knowledge and expertise of skilled portfolio managers who may earn a higher rate of return.

## About Panther Trust

Panther Trust was established in 2001 as a private investment trust. Following strong performance and growing demand, the trust converted to a managed investment scheme and admitted a small number of investors. Since that time, the trust has continued to enjoy spectacular success and returns that have significantly outperformed similar investments and the broader market.

The sole focus of our investment philosophy is to deliver strong, sustainable returns for investors at a reasonable price. We specialise in Australian shares and this single-minded approach permits greater focus than schemes with a broader investment outlook.

## Trust structure

Panther Trust is a managed investment scheme as defined by the Corporations Act domiciled in New South Wales, Australia and is governed by a trust deed. The Trustee company and issuer is Panther Trading Pty Ltd, Australian Business Number 31 096 408 114, Australian Financial Services Licence 363494.

# 2 HOW TO INVEST IN PANTHER TRUST

Simply complete and sign the Application Form (see insert) and send it to Panther Trust with your initial investment.

The value of your investment will change from time to time as the market values of assets in the trust rise or fall. We can provide you with information at any time about the value of your investment to help you monitor your investment and make financial decisions.

You can increase your investment at any time through additional investments or you can decrease your investment by redeeming all or part of your investment.

# 3 BENEFITS OF INVESTING IN PANTHER TRUST

Panther Trust has a long and consistent track record of outstanding investment returns coupled with low fees. These two features in combination serve to maximise your investment. Compare the returns and fees in your current arrangements and see how much better off you could be.

You receive regular statements and performance reports to help you monitor your investment and make financial decisions. Current information is also available at any time on our website or by telephone or email.

## Investment returns

Panther Trust has outperformed the Australian share market (S&P/ASX All Ordinaries share market index) every year since inception.

Financial year	Panther Trust	All Ordinaries
2020	11.1%	-10.4%
2019	13.6%	6.5%
2018	26.4%	9.1%
2017	25.0%	8.4%
2016	4.4%	-2.6%
2015	12.2%	1.3%
2014	27.5%	12.7%
2013	34.2%	15.5%
2012	-3.3%	-11.3%
2011	21.7%	7.7%
2010	17.1%	9.5%
2009	-3.6%	-25.4%
2008	-9.3%	-15.5%
2007	33.1%	25.4%
2006	31.0%	19.0%
2005	26.6%	19.8%
2004	19.6%	17.7%
2003	8.7%	-5.2%
2002	2.3%	-7.6%
Average	15.5%	-4.0%

The following table shows what an initial investment of \$100,000 in Panther Trust for the period specified would have been worth at 30 June 2020 net of all fees.

Invested	Value of \$100,000 investment
3 years	\$150,414
5 years	\$174,244
10 years	\$367,365
Since inception	\$1,136,636

## 4 RISKS OF MANAGED INVESTMENT SCHEMES

All investments have some level of risk. When considering investing in a managed investment scheme, it is important to understand that:

- + the value of investments will vary
- + past returns are not necessarily an indicator of future returns
- + investment returns are not guaranteed
- + you may lose some of your money
- + laws affecting your investment in a managed investment scheme may change

The appropriate level of risk for you will depend on your age, investment time frame, where other components of your wealth are invested and how comfortable you are with the possibility of losing some of your money in some years. We and/or your financial advisor can help you understand risk and help you design an investment strategy that is right for you.

## 5 HOW WE INVEST YOUR MONEY

### Investment process

Panther Trust invests in Australian shares applying an active technique of sector rotation. By analysing market indicators and fundamental ratios of sectors before individual shares, invested funds are applied via a top-down process to market sectors (eg financials, mining and resources, consumer goods etc). If sectors do not look attractive, funds may be held in cash. The trust is not geared and has no borrowing. The result of this process has been superior sector selection and superior stock selection in all market conditions, as demonstrated by the excellent investment returns achieved consistently over many years.

## 6. FEES AND COSTS

### Consumer advisory warning: Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your invested balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the trust or your financial advisor.

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a managed investment fee calculator to help you compare different fee options.

### + INVESTMENT RETURN BENCHMARK

An absolute return greater than 6% per annum

### + INVESTMENT RETURN OBJECTIVE

To outperform the S&P/ASX All Ordinaries index

### + ASSET CLASSES HELD

Australian shares, Cash

### + DESCRIPTION OF PRODUCT

Panther Trust aims to maximise investment returns over the long term. It may experience some variability in the short to medium term but offers a degree of downside protection from the investment philosophy, allowing allocation to shares or cash.

### + SUGGESTED TIME FRAME

2 years+

HIGHER  
RETURNS

+

LOWER  
FEES

=

MORE  
MONEY  
FOR YOU

## Fees

Panther Trust does not charge many of the fees typical of a managed investment of this type and hence the fees overall, particularly when the investment returns are also considered, are among the lowest available. The application of performance fees aligns the interest of the trust and its investors, who benefit when returns are strong. Investors are protected with fees maintained at a low level when returns are not as strong, which minimises investors' risk and thereby provides investors with a competitive outcome in all market conditions.

Fee type	Maximum*	How and when paid
Establishment	2% of initial investment (minimum \$3,000)	Once only on application
Contribution	2% of additional investments	Once only on application
Brokerage	Nil	Nil
Investment	Nil	Nil
Withdrawal	Nil	Nil
Termination	Nil	Nil
Administration	Nil	Nil
Management	0.5%	June and December
Performance	20% of return above benchmark	June and December
Ongoing commissions	Nil	Nil

### Fees paid to a financial advisor

If you have a financial advisor, Panther Trust may pay some of its fees to your advisor. However this does not affect the amount of fees paid by you.

You may have to pay other costs to your advisor if you have negotiated an arrangement. If this is the case, refer to the Statement of Advice given to you by your advisor.

### Other costs

Other costs may arise for this product, for example in respect of any new statutory costs mandated by legislation or the industry regulator. Any such costs will be deducted as they arise and reported to you.

### Example of Annual Fees

Balance of \$50,000 with a contribution of \$5,000 during the year

**Contribution fees** 2% For every \$5,000 you invest, you will be charged \$100

**PLUS Management fees** 0.5% For every \$50,000 you have in the fund you will be charged \$250 in June and December

### EQUALS Cost of Trust

If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$600\*

*This represents a total cost of 1.0% of your invested balance. This percentage reduces the greater your investment.*

## 7 TAXATION OF MANAGED INVESTMENT SCHEMES

Your investment in a managed investment scheme may have tax consequences, which in general will occur on an annual basis even if you do not change your investment. You may be assessed for tax on income or capital gains generated by the scheme. Panther Trust can provide you with general information. Please consult a financial advisor if you require personal advice.

## 8 HOW TO APPLY

Simply complete and sign the Application Form (see insert) and send it to Panther Trust with your initial investment. You can then make additional investments at any time.

If you feel we are not dealing with you as you would like, you can make a complaint to Panther Trust over the telephone or in writing.

\* The applicable fees may be less for eligible investors. To see if you qualify for a fee reduction, please contact us.

## CONTACT DETAILS

If you would like further information about Panther Trust, please contact us.

 **web** | [www.panthertrust.com.au](http://www.panthertrust.com.au)  **phone** | (02) 9487 8998  
 **email** | [invest@panthertrust.com.au](mailto:invest@panthertrust.com.au)  **mail** | PO Box 789 Turrumurra NSW Australia 2074



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# APPLICATION FORM

Please write in BLOCK LETTERS. Send the completed and signed form to Panther Trust:

By email: [invest@panthertrust.com.au](mailto:invest@panthertrust.com.au)

By post: PO Box 789 Turramurra NSW Australia 2074

***I hereby apply to invest in Panther Trust Australian Shares Investment.***

Investor Name: \_\_\_\_\_

Tax File Number: \_\_\_\_\_

You are not required to provide your Tax File Number, however if you do not, you may be subject to withholding tax. Corporate Investors may substitute an Australian Business Number.

Postal Address: \_\_\_\_\_  
\_\_\_\_\_

Authorised Contact: \_\_\_\_\_

(if not the Investor)

Email: \_\_\_\_\_

Telephone: (business hours) \_\_\_\_\_

☐ Statements and communication will be distributed by email unless you tick this box to receive by post.



**PantherTrust**  
AUSTRALIAN SHARES INVESTMENT



**My investment is made by:**

☐ **Cheque**  
Please make payable to "Panther Trust" and cross with "Not Negotiable". Attach your cheque to this Application form.

☐ **Direct Debit/EFT** Amount: \$ \_\_\_\_\_  
Funds should be directed with Investor Name as reference to:  
**Bank:** Macquarie Bank **Account Name:** Panther Trust  
**BSB:** 182 222 **Account No:** 123 982 902

☐ **BPAY** Amount: \$ \_\_\_\_\_  
**Biller Code:** 20206 **Reference Number:** 123982902

**I declare that:**

- I have read Panther Trust's Product Statement attached to this Application form
- I acknowledge that the operation of Panther Trust is governed by a trust deed, as may be amended from time to time
- The information I have supplied on this Application form is correct at the date of signing and I will notify Panther Trust if any of this information changes
- I confirm that I am an eligible investor
- I will provide any additional information requested by Panther Trust in order to comply with legislative requirements
- I have considered the need for personal financial advice
- I am the Investor or I am authorised to make this application on behalf of the Investor

**Signature of Investor or Authorised Contact:**

**Date:**

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If you would like further information about Panther Trust, please contact us.

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 **phone** | (02) 9487 8998

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